

**Code** NSC  
**Company name** Vietnam National Seed Group Joint Stock Company  
**Date** 06/24/2020  
**Subject** Resolution on the AGM 2020

**Content:**

Vietnam National Seed Group Joint Stock Company (NSC) announces the Resolution of the Annual General Meeting 2020 dated June 22, 2020 with the following contents:

1. The AGM approved the BOD report.
2. The AGM approved the 2019 business result (consolidated financial statements):
  - Revenue: 1,518,452 million dongs
  - Profit after tax: 207,458 million dongs
  - Dividend: 40%.
3. The AGM approved the 2020 business plan (consolidated financial statements):
  - Revenue: 1,513,000 million dongs
  - Profit after tax: 185,100 million dongs
  - Dividend: from 30% to 40%.
4. The AGM approved the basic capital construction investment with the expected amount of 40 billion dongs.
5. The AGM approved the Supervisory Board report.
6. The AGM approved the audited financial statements in 2019 by Ernst & Young Vietnam Com Ltd.
7. The AGM approved the 2019 profit distribution plan:

No.	Content	Amount (VND)
1	Consolidated profit before tax	239,004,436,184
2	Current Corporate income tax (tariff 20%)	53,620,772,774
3	Consolidated profit after tax of parent company's shareholders	201,900,142,972
4	Expected distribution	143,700,446,381
4.1	Corporate income tax is exempted from the parent company to supplement to Investment Development fund	22,074,446,381
4.2	Investment and Development fund (15%)	30,285,021,446

4.3	Reward and Welfare fund	20,190,014,297
4.4	To pay cash dividend (40%)	70,298,064,000
4.5	To pay the remuneration of the BOD, Supervisory Board	852,382,000
5	Undistributed remaining profit	58,199,696,591
6	Total development investment fund allocated in the year	52,359,986,083

8. The AGM approved the remuneration of the BOD and Supervisory Board in 2020:
  - BOD: 1,200,000,000 dongs
  - Supervisory Board: 250,000,000 dongs.
9. The AGM approved the selection of one of the two audit firms for the financial statements in 2020:
  - Deloitte Vietnam Com Ltd;
  - Ernst & Young Vietnam Com Ltd.
10. The AGM approved that the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
11. The AGM approved the Resignation Letter of member of Supervisory Board – Mrs. Vu Thi Lan Anh from June 22, 2020. On the same day, the additional election of Mrs. Nguyen Thi Nga as member of Supervisory Board of the Company for the term 2017 – 2021.